

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval


Date of Adoption of the General Fund Budget: 06/07/2023



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Drew Bishop

Contact Person

dbishop@palisadesd.org

Email Address

6/7/23

Date

6/7/23

Date

6/7/23

Date

(610)847-5131

Telephone

Extn :4000

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palisades SD	COUNTY : Bucks	AUN : 122098003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$52780823
Ending Unassigned Fund Balance	\$2820611
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.34%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

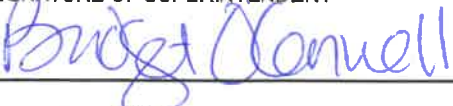
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/7/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Palisades SD	County : Bucks	AUN Number : 122098003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/3/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	History has shown it is wise to have a Budgetary Reserve. The District has been budgeting in the Budgetary Reserve to store up funds for Technology Replacement Equipment over a 4 and 5 year period
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Board Policy 620: Requires an Unassigned Fund Balance - "The school district will strive to maintain an unassigned general fund balance of not less than four percent (4%) and not more than eight percent (8%) of the budgeted expenditures"
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Funds are for the Retirement Spike the District has been saving for and using. Annually, the District back-fills the difference for the Committed Fund Balance. Funds are also Committed for Capital Project and the Tech School Renovation
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is the use of Committed Fund Balance from the Retirement Spike Fund for next year's budget. Assigned fund balance also includes any use of Fund Balance to balance this Budget.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	4,344,752	
0820 Restricted Fund Balance	97,198	
0830 Committed Fund Balance	12,783,624	
0840 Assigned Fund Balance	3,957,814	
0850 Unassigned Fund Balance	2,633,475	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$19,374,913</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	35,048,580	
7000 Revenue from State Sources	10,522,678	
8000 Revenue from Federal Sources	1,258,784	
9000 Other Financing Sources	243,480	
Total Estimated Revenues And Other Financing Sources		<u>\$47,073,522</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$66,448,435</u>

LEA : 122098003 Palisades SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	29,207,886
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	30,000
6114 Payments in Lieu of Current Taxes - State / Local	2,091
6150 Current Act 511 Taxes - Proportional Assessments	3,325,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	675,000
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	77,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	274,000
6910 Rentals	76,693
6920 Contributions and Donations from Private Sources	120,000
6940 Tuition from Patrons	23,000
6990 Refunds and Other Miscellaneous Revenue	587,910
REVENUE FROM LOCAL SOURCES	\$35,048,580
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,183,429
7112 Basic Education Funding-Social Security	753,363
7160 Tuition for Orphans Subsidy	136,622
7271 Special Education funds for School-Aged Pupils	1,208,007
7311 Pupil Transportation Subsidy	250,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	62,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	213,464
7330 Health Services (Medical, Dental, Nurse, Act 25)	29,500
7340 State Property Tax Reduction Allocation	1,144,747
7360 Safe Schools	122,989
7505 Ready to Learn Block Grant	67,213
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	3,062
7820 State Share of Retirement Contributions	3,348,282
REVENUE FROM STATE SOURCES	\$10,522,678
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	264,720
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	43,121
8517 Title IV - 21st Century Schools	15,113
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	2,830

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	758,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	175,000
REVENUE FROM FEDERAL SOURCES	\$1,258,784
OTHER FINANCING SOURCES	
9200 Proceeds from Extended Term Financing, Leases, and Other Right to Use Arrangements	243,480
OTHER FINANCING SOURCES	\$243,480
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	47,073,522

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$29,207,886	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,147,809</u>	
Total Approx. Tax Revenue:	\$30,355,695	
Approx. Tax Levy for Tax Rate Calculation:	\$31,570,840	
	Bucks	Total

2022-23 Data		
a. Assessed Value	\$267,582,710	\$267,582,710
b. Real Estate Mills	117.7400	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,494,849,004	\$2,494,849,004
d. Assessed Value	\$268,140,310	\$268,140,310
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$31,505,188	\$31,505,188
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$31,505,188	\$31,505,188
(f Total * g)		
i. Base Mills Subject to Index	117.7400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00584%	96.00584%
k. Tax Levy Needed	\$31,570,840	\$31,570,840
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	117.7400	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,570,840	\$31,570,840
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,423,031
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$29,207,886
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$29,207,886	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,147,809</u>	
Total Approx. Tax Revenue:	\$30,355,695	
Approx. Tax Levy for Tax Rate Calculation:	\$31,570,840	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	122.5673	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$32,865,234	\$32,865,234
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,165.00	
Number of Homestead/Farmstead Properties	4506	4506
Median Assessed Value of Homestead Properties		\$34,800

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$29,207,886
Amount of Tax Relief for Homestead Exclusions	<u>\$1,147,809</u>
Total Approx. Tax Revenue:	\$30,355,695
Approx. Tax Levy for Tax Rate Calculation:	\$31,570,840
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,144,747	Lowering RE Tax Rate	\$0	\$1,144,747
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,062			\$3,062
Amount of Tax Relief from State/Local Sources				\$1,147,809

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Bucks	268,140,310	117.7400	31,570,840				96.00584%		
Totals:				268,140,310	31,570,840	-	1,147,809	=	30,423,031 X
							96.00584%	=	29,207,886
				</					

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	117.7400	117.7400	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		18,897,403
1200 Special Programs - Elementary / Secondary		7,641,102
1300 Vocational Education		1,250,055
1400 Other Instructional Programs - Elementary / Secondary		451,594
1500 Nonpublic School Programs		5,000
1600 Adult Education Programs		45,746
1700 Higher Education Programs for Secondary Students		16,000
Total Instruction		\$28,306,900
2000 Support Services		
2100 Support Services - Students		1,883,200
2200 Support Services - Instructional Staff		1,104,101
2300 Support Services - Administration		3,586,792
2400 Support Services - Pupil Health		452,501
2500 Support Services - Business		988,906
2600 Operation and Maintenance of Plant Services		4,691,941
2700 Student Transportation Services		2,530,525
2800 Support Services - Central		1,262,331
2900 Other Support Services		13,160
Total Support Services		\$16,513,457
3000 Operation of Non-Instructional Services		
3200 Student Activities		1,411,508
3300 Community Services		200
3400 Scholarships and Awards		20,000
Total Operation of Non-Instructional Services		\$1,431,708
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		2,058,000
Total Facilities Acquisition, Construction and Improvement Services		\$2,058,000
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		2,470,758
5900 Budgetary Reserve		2,000,000
Total Other Expenditures and Financing Uses		\$4,470,758
Total Estimated Expenditures and Other Financing Uses		\$52,780,823

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,439,014
200 Personnel Services - Employee Benefits	6,685,639
300 Purchased Professional and Technical Services	149,400
400 Purchased Property Services	5,450
500 Other Purchased Services	1,141,734
600 Supplies	471,528
800 Other Objects	4,638
Total Regular Programs - Elementary / Secondary	\$18,897,403
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,165,501
200 Personnel Services - Employee Benefits	1,353,967
300 Purchased Professional and Technical Services	2,943,664
500 Other Purchased Services	1,068,165
600 Supplies	109,805
Total Special Programs - Elementary / Secondary	\$7,641,102
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,250,055
Total Vocational Education	\$1,250,055
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	143,180
200 Personnel Services - Employee Benefits	81,040
300 Purchased Professional and Technical Services	23,540
500 Other Purchased Services	202,234
600 Supplies	1,600
Total Other Instructional Programs - Elementary / Secondary	\$451,594
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	24,000
200 Personnel Services - Employee Benefits	9,996
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	1,000
500 Other Purchased Services	3,250
600 Supplies	1,000
Total Adult Education Programs	\$45,746
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	16,000
Total Higher Education Programs for Secondary Students	\$16,000
Total Instruction	\$28,306,900
2000 Support Services	

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<u>Description</u>	<u>Amount</u>
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,029,530
200 Personnel Services - Employee Benefits	820,258
300 Purchased Professional and Technical Services	15,800
500 Other Purchased Services	4,600
600 Supplies	12,612
800 Other Objects	400
Total Support Services - Students	\$1,883,200
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	501,101
200 Personnel Services - Employee Benefits	300,544
300 Purchased Professional and Technical Services	78,106
500 Other Purchased Services	14,750
600 Supplies	207,305
800 Other Objects	2,295
Total Support Services - Instructional Staff	\$1,104,101
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,882,889
200 Personnel Services - Employee Benefits	1,208,896
300 Purchased Professional and Technical Services	180,037
400 Purchased Property Services	50,500
500 Other Purchased Services	188,560
600 Supplies	43,400
800 Other Objects	32,510
Total Support Services - Administration	\$3,586,792
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	249,287
200 Personnel Services - Employee Benefits	174,687
300 Purchased Professional and Technical Services	21,140
400 Purchased Property Services	2,275
600 Supplies	4,852
800 Other Objects	260
Total Support Services - Pupil Health	\$452,501
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	524,424
200 Personnel Services - Employee Benefits	393,364
300 Purchased Professional and Technical Services	54,518
400 Purchased Property Services	5,000
500 Other Purchased Services	700
600 Supplies	8,600
800 Other Objects	2,300
Total Support Services - Business	\$988,906
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,631,514
200 Personnel Services - Employee Benefits	1,259,137

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	117,135
400	Purchased Property Services	217,000
500	Other Purchased Services	119,125
600	Supplies	1,151,030
700	Property	189,000
800	Other Objects	8,000
Total Operation and Maintenance of Plant Services		\$4,691,941
2700 <u>Student Transportation Services</u>		
500	Other Purchased Services	2,513,655
600	Supplies	16,870
Total Student Transportation Services		\$2,530,525
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	505,507
200	Personnel Services - Employee Benefits	320,324
300	Purchased Professional and Technical Services	71,450
500	Other Purchased Services	48,350
600	Supplies	314,950
800	Other Objects	1,750
Total Support Services - Central		\$1,262,331
2900 <u>Other Support Services</u>		
500	Other Purchased Services	13,160
Total Other Support Services		\$13,160
Total Support Services		\$16,513,457
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	543,270
200	Personnel Services - Employee Benefits	253,605
300	Purchased Professional and Technical Services	76,750
400	Purchased Property Services	22,800
500	Other Purchased Services	117,160
600	Supplies	68,973
700	Property	300,000
800	Other Objects	28,950
Total Student Activities		\$1,411,508
3300 <u>Community Services</u>		
500	Other Purchased Services	100
600	Supplies	100
Total Community Services		\$200
3400 <u>Scholarships and Awards</u>		
800	Other Objects	20,000
Total Scholarships and Awards		\$20,000
Total Operation of Non-Instructional Services		\$1,431,708
4000 Facilities Acquisition, Construction and Improvement Services		

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<u>Description</u>	<u>Amount</u>
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	35,000
600 Supplies	300,000
700 Property	1,723,000
Total Facilities Acquisition, Construction and Improvement Services	\$2,058,000
Total Facilities Acquisition, Construction and Improvement Services	\$2,058,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	93,278
900 Other Uses of Funds	2,377,480
Total Debt Service / Other Expenditures and Financing Uses	\$2,470,758
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,000,000
Total Budgetary Reserve	\$2,000,000
Total Other Expenditures and Financing Uses	\$4,470,758
TOTAL EXPENDITURES	\$52,780,823

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	21,252,657	14,045,280
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	304	306
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	390,000	390,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	92,000	92,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$21,734,961	\$14,527,586

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$21,734,961	\$14,527,586

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	5,374,000	3,240,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	550,000	600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,500,000	5,400,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$11,424,000	\$9,240,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	17,000	17,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	67,000	70,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$84,000	\$87,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$11,508,000	\$9,327,000

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$11,508,000	\$9,327,000

LEA : 122098003 Palisades SD

Account Description	Amounts
0810 Nonspendable Fund Balance	4,344,752
0820 Restricted Fund Balance	97,198
0830 Committed Fund Balance	9,429,983
0840 Assigned Fund Balance	1,417,018
0850 Unassigned Fund Balance	2,820,611
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,667,612
5900 Budgetary Reserve	2,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,109,562